

Minutes of the Vestry
St. Paul's Episcopal Church, Windham Center, CT
7 January 2018

Called to Order 11:36 am by Lynne Ide

Present – Lynne Ide, George Younger, Beth Nelson, Virginia Fulton, Donovan Reinwald, Rebecca Stearns, Jim Russel, Gordon Muir

Treasurer - Review of Budgets: Close 2017, Set 2018

1. There is still \$2300 from a 2016 grant from ECCT in undesignated funds needs to be appropriated.
2. The remainder of the \$4720 from the 2017 ECCT grant (\$4000 was previously approved for 2017 operating budget) also needs to be moved to a line item.

V. Fulton – noted that there is a need to create a separate line-item budget for Mission and Outreach and monitor budget responsibly.

G. Younger moved that the remaining money from the 2017 grant from ECCT - \$720, be moved to the Mission and Outreach Fund. J. Russel seconded. Motion passed unanimously.

J. Russel moved to split the 2016 grant and use \$1600 to cover the 2017 operating deficit and the remainder, \$700, go to Mission and Outreach. B. Nelson seconded. Motion passed unanimously.

G. Muir explained that there is a \$4100 invoice for roof repairs. \$4000 has already been appropriated. \$100 still needed.

G. Younger moved, V. Fulton seconded \$100 be moved from the Building Fund to the Roof Fund. Motion passed unanimously.

Budget line items reviewed and updated. G. Muir will send final budget to Vestry prior to Parish meeting.

J. Russel moved that the 2018 budget be approved with the agreed upon changes, D. Reinwald seconded. Motion passed unanimously.

G. Younger moved to transfer \$50,000 from the Cash Account (sale of rectory) to Donation and Bequeaths/ Endowment, D. Reinwald seconded. Motion passed unanimously.

It was noted that this will increase Donations and Bequeaths/Endowment by almost 50%.

B. Nelson moved, D. Reinwald seconded that St. Paul's begin to draw down on D&B beginning in 2018 at 5% per annum. L. Ide noted that this is following Canon Louis Fuentes recommendation of a responsible draw down whilst still gaining interest. Motion passes unanimously.

G. Younger questioned where the remainder of the sale proceeds were held. G. Muir responded the approximate \$8,000 was held in the Cash Account for contingencies.

Parish Life – a new chair is being considered.

B. Nelson has offered to work with possible candidate over year.

Building

G. Younger will send a thank you to Ty Stimpson for all of his work on the church and his charity with the scaffold.

Meeting Adjourned 12:56 pm

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Rebecca Stearns', written in a cursive style.

Rebecca Stearns